

## Message Text

UNCLASSIFIED

PAGE 01 NEW DE 12805 311258Z

43

ACTION AID-31

INFO OCT-01 NEA-10 ISO-00 ABF-01 FSE-00 EB-07 L-03 IGA-02

OMB-01 /056 W

----- 052471

R 311144Z AUG 76

FM AMEMBASSY NEW DELHI

TO US TREASURY WASHDC

INFO SECSTATE WASHDC 8064

UNCLAS NEW DELHI 12805

TREASURY PASS DAISY BURLEY, SPECIAL REPORTING BRANCH  
STATE FOR RUSS WHITENER, M/FRM/FM

E.O. 11652: N/A

TAGS: EFIN IN

SUBJECT: FOREIGN CURRENCY TRANSFER AUTHORIZATION

REF: (A) NEW DELHI 12674 (B) FORM TFS 6901 NO. 76-49, 8/20/76

1. USDO NEW DELHI HAS RECEIVED INSTRUCTION TO REPLENISH FUNDS (RS. 38,000,000) TRANSFERRED BY TFS 6901 NO. 76-27 DATED MARCH 15, 1976. HOWEVER, EMBASSY WISHES TO DEFER THIS REPAYMENT TO COOLEY A (20FT495) TO A LATER DATE BECAUSE OF NEED TO TRANSFER FUNDS FROM COOLEY B (20FT490) TO NEPAL IN SEPTEMBER.

2. SITUATION IS AS FOLLOWS (SEE REFTEL: IT HAS BEEN AGREED TO TRANSFER RS. 75,000,000 TO NEPAL UNDER THE 1974 RUPEE AGREEMENT BEFORE FEBRUARY 18, 1977. THIS IS THE THIRD AND FINAL PAYMENT TO NEPAL UNDER THIS AGREEMENT. AID/NEPAL HAS INDICATED A NEED FOR RS. 25,000,000 IN SEPTEMBER 1976. IN ORDER TO MEET TREASURY'S REQUIREMENT OF KEEPING A MINIMUM BALANCE OF RS. 52,000,000 (FOR THE ANNUAL CONVERSION) IN COOLEY B, IT WAS DECIDED NOT REPEAT NOT TO REPAY COOLEY A AT THIS TIME. CURRENT PLAN WAS TO HAVE TREASURY TRANSFER RS. 25,000,000 TO NEPAL IN SEPTEMBER, REPAY RS. 20,000,000 TO COOLEY A IN OCTOBER 1976, TRANSFER  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NEW DE 12805 311258Z

RS. 50,000,000 TO

NEPAL IN JANUARY 1977 AND MAKE FINAL REPAYMENT OF RS. 18,000,000  
TO COOLEY A IN APRIL 1977. AID/W IS CURRENTLY IN THE PROCESS  
OF OBTAINING OMB PERMISSION TO TRANSFER RS. 25,000,000  
TO NEPAL IN SEPTEMBER 1976.

3. TREASURY ATTACHE REQUESTS THAT TREASURY ISSUE NEW INSTRUCTION  
IMMEDIATELY TO USDO RESINDING FOREIGN CURRENCY  
TRANSFER AUTHORIZATION NO. 76-49. IN FUTURE EMBASSY  
REQUESTS TREASURY COORDINATION WITH STATE AND AID BEFORE  
ISSUING TRANSFER AUTHORIZATION EFFECTING COOLEY ACCOUNTS.

4. ACTION REQUESTED: CABLE RECINDING FOREIGN  
CURRENCY TRANSFER AUTHORIZATION NO. 76-49.SAXBE

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COOLEY LOANS, FOREIGN EXCHANGE TRANSACTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976NEWDE12805  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760330-0411  
**From:** NEW DELHI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t1976083/aaaaacn.tel  
**Line Count:** 74  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AID  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 NEW DELHI 12674  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ullricre  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 MAR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 MAR 2004 by ReddocGW>; APPROVED <28 JAN 2005 by ullricre>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOREIGN CURRENCY TRANSFER AUTHORIZATION  
**TAGS:** EFIN, IN  
**To:** TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006